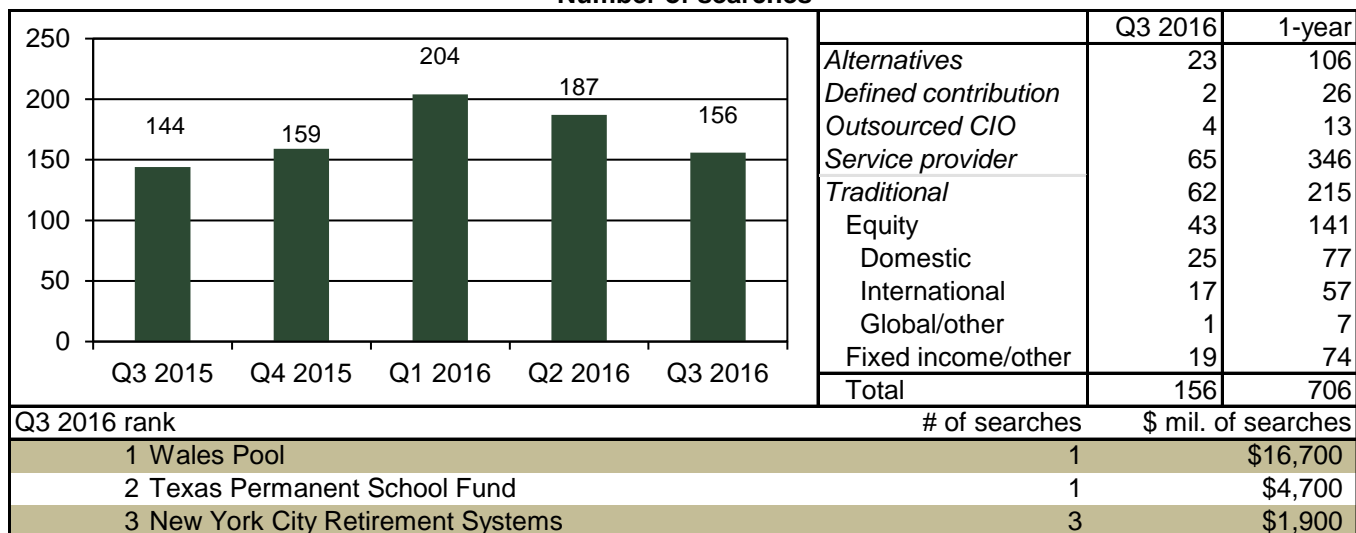


Search activity summary

Search activity for the third quarter of 2016 was down 16.6% from the prior quarter, but up 8.3% from the third quarter of 2015. Traditional equity searches had a significant uptick in both U.S. and non-U.S. strategies. Notable searches included an OCIO search by eight funds U.K. funds based in Wales.

Number of searches



Hire activity summary

In hiring activity, \$45.2 billion was at stake, down 17.8% from the previous quarter but up almost 50% from the third quarter of 2015. State Street Global Advisors was propelled to the top of the ranking with two mandates from the Ohio Bureau of Workers' Compensation for a total of \$3.884 billion. BlackRock received 14 mandates for a wide variety of strategies. Hedge fund hires increased both from the prior quarter and the year-ago period, but net inflows were negative. Very little activity was reported in the OCIO space.

Number of hires

