

Pensions & Investments

Top 25 managers ranked by **endowment/foundation assets**

U.S. institutional, tax-exempt assets managed internally, in millions.

MANAGER	TOTAL ASSETS	ENDOW. ASSETS	FOUND. ASSETS	MANAGER	TOTAL ASSETS	ENDOW. ASSETS	FOUND. ASSETS
State Street Global	\$75,183	\$44,716	\$30,467	Alliance Capital	\$8,026	\$5,099	\$2,927
Mellon Financial	\$27,588	\$13,926	\$13,662	Fayez Sarofim	\$7,203	\$7,203	
Wellington Management	\$22,685	\$15,567	\$7,118	Evergreen Investments	\$6,456	\$2,110	\$4,346
Barclays Global	\$21,667	\$9,823	\$11,844	Silchester International	\$6,401	\$3,405	\$2,996
Legg Mason	\$16,685	\$8,471	\$8,214	Wells Capital	\$5,866	\$2,933	\$2,933
Vanguard Group	\$15,308	\$6,946	\$8,362	Franklin Templeton	\$5,524	\$1,803	\$3,721
Capital Guardian	\$13,484	\$6,678	\$6,806	U.S. Trust	\$4,855	\$1,996	\$2,859
Grantham, Mayo v. Otterloo	\$11,758	\$8,714	\$3,044	Southeastern Asset Mgmt.	\$4,631	\$2,339	\$2,292
Trusco Capital	\$10,722	\$6,540	\$4,182	Fifth Third Bancorp	\$4,508	\$2,254	\$2,254
PIMCO	\$9,254	\$4,414	\$4,840	Oaktree Capital	\$4,410	\$2,568	\$1,842
Northern Trust Global	\$8,497	\$1,768	\$6,729	National City Investment	\$3,907	\$1,544	\$2,363
Morgan Stanley Inv. Mgmt.	\$8,438	\$3,982	\$4,456	Brown Brothers Harriman	\$3,905	\$3,606	\$299
Dodge & Cox	\$8,375	\$2,513	\$5,862	TOTAL	\$315,336	\$170,918	\$144,418