

Pensions & Investments

Top 25 managers of **mortgages**

U.S. institutional, tax-exempt
assets managed internally, in
millions.

MANAGER	ASSETS
TIAA-CREF	\$23,580
Principal Global Investors	\$10,035
Prudential Financial	\$6,995
Goldman Sachs Asset	\$5,411
New York Life Invest. Mgmt.	\$4,782
Heitman	\$2,505
Protective Life	\$2,312
Union Labor Life	\$1,948
ING	\$1,621
Morgan Stanley Inv. Mgmt.	\$1,074
Prima Capital Advisors	\$1,002
GMAC Institutional Advisors	\$785
Merrill Lynch	\$777
Washington Capital	\$629
Legg Mason	\$465
Citigroup Asset Mgmt.	\$389
Sun Capital	\$377
AFL-CIO Building Trust	\$367
General Motors Asset Mgmt.	\$298
Pugh Capital	\$260
American Realty Advisors	\$219
T. Rowe Price	\$200
Colony Capital	\$188
GE Asset Mgmt.	\$176
Draper & Kramer Realty	\$167
TOTAL	\$66,562