

Pensions & Investments

Top 25 managers of mortgage-backed securities

U.S. institutional, tax-exempt
assets managed internally, in
millions.

MANAGER	ASSETS
TIAA-CREF	\$28,908
TCW Group	\$11,704
AIG Global Investment	\$9,465
GE Asset Mgmt.	\$6,408
Alliance Capital	\$5,631
Fidelity Investments	\$5,062
BlackRock	\$4,556
Smith Breeden	\$4,511
Principal Global Investors	\$4,056
Protective Life	\$3,694
PIMCO	\$3,411
AFL-CIO Housing Trust	\$3,404
Lincoln Capital Fixed Income	\$3,241
ING	\$2,804
New York Life Invest. Mgmt.	\$1,776
Wellington Management	\$1,531
Munder Capital	\$1,389
Banc One Investment	\$1,374
Advantus Capital	\$1,127
Utendahl Capital	\$1,076
ING Clarion	\$874
Barclays Global	\$858
Weaver C. Barksdale	\$844
Hartford Investment	\$769
Dana Investment	\$689
TOTAL	\$109,162