

# Pensions & Investments

## Top 25 managers of convertible securities

U.S. institutional, tax-exempt  
assets managed internally, in  
millions.

MANAGER	ASSETS
Oaktree Capital	\$3,049
Calamos Asset Mgmt.	\$2,208
Froley, Revy Investment	\$1,911
Transamerica Investment	\$1,732
Advent Capital	\$1,259
New York Life Invest. Mgmt.	\$1,041
TIAA-CREF	\$1,003
Nicholas-Applegate	\$661
Citigroup Asset Mgmt.	\$547
Victory Capital	\$540
Zazove Associates	\$442
TCW Group	\$432
Palisade Capital	\$401
Lord, Abbett	\$364
Fidelity Investments	\$313
Capital Guardian	\$294
Income Research & Mgmt.	\$292
PIMCO	\$152
SSI Investment	\$90
Canyon Capital Advisors	\$75
Schneider Capital	\$36
WHB Wolverine	\$34
Putnam Investments	\$33
GEM Capital	\$17
Gofen & Glossberg	\$12
<b>TOTAL</b>	<b>\$16,938</b>