

# Pensions & Investments

## Top 25 managers of **active international securities**

U.S. institutional, tax-exempt assets managed internally, in millions.

MANAGER	TOTAL ASSETS	EQUITY ASSETS	BOND ASSETS	MANAGER	TOTAL ASSETS	EQUITY ASSETS	BOND ASSETS
Capital Guardian	\$90,515	\$86,959	\$3,556	Janus Capital Group	\$14,045	\$14,045	
Morgan Stanley Inv. Mgmt.	\$43,252	\$40,139	\$3,113	UBS Global Asset Mgmt.	\$13,168	\$9,952	\$3,216
Franklin Templeton	\$40,927	\$34,645	\$6,282	GE Asset Mgmt.	\$12,375	\$12,358	\$17
Grantham, Mayo v. Otterloo	\$31,537	\$28,340	\$3,197	Mellon Financial	\$12,332	\$9,503	\$2,829
Bank of Ireland Asset Mgmt.	\$25,270	\$25,270		Marathon-London	\$12,288	\$12,288	
TIAA-CREF	\$24,701	\$18,646	\$6,055	Artisan Partners	\$12,155	\$12,155	
Alliance Capital	\$24,085	\$23,539	\$546	Oechsle International	\$11,471	\$11,096	\$375
Fidelity Investments	\$23,940	\$22,833	\$1,107	Wellington Management	\$11,031	\$9,260	\$1,771
Brandes Investment	\$18,548	\$18,548		Legg Mason	\$11,044	\$2,714	\$8,330
Putnam Investments	\$17,821	\$16,676	\$1,145	PIMCO	\$10,784		\$10,784
Schroder Investment	\$16,402	\$16,386	\$16	T. Rowe Price	\$10,640	\$10,600	\$40
Delaware Investments	\$16,160	\$14,164	\$1,996	Silchester International	\$10,174	\$10,174	
Lazard Asset Mgmt.	\$15,664	\$15,348	\$316	<b>TOTAL</b>	<b>\$530,329</b>	<b>\$475,638</b>	<b>\$54,691</b>