

Pensions & Investments

Top 100 managers ranked by U.S institutional tax-exempt assets managed internally

Assets in millions.

RANK	MANAGER	ASSETS	RANK	MANAGER	ASSETS	RANK	MANAGER	ASSETS
1	State Street Global	\$719,346	35	New York Life Inv. Mgmt.	\$54,082	69	Munder Capital	\$20,543
2	Barclays Global	\$569,728	36	Trusco Capital	\$48,436	70	McMorgan	\$20,520
3	Fidelity Investments	\$446,877	37	Grantham, Mayo v. Otterloo	\$47,965	71	Travelers Insurance	\$20,384
4	Northern Trust Global	\$326,476	38	AIG Global Investment	\$46,685	72	Waddell & Reed	\$20,266
5	Mellon Financial	\$325,461	39	MFS Investment	\$46,121	73	Dwight Asset Mgmt.	\$20,184
6	TIAA-CREF	\$291,136	40	MetLife	\$46,000	74	Schroder Investment	\$19,844
7	PIMCO	\$247,979	41	Victory Capital	\$39,840	75	Banc of America	\$19,515
8	Vanguard Group	\$151,044	42	Payden & Rygel	\$39,342	76	Brandes Investment	\$19,259
9	Legg Mason	\$146,857	43	TCW Group	\$37,884	77	American Century	\$18,371
10	Alliance Capital	\$136,851	44	Loomis, Sayles	\$35,694	78	Ryan Labs	\$17,381
11	Capital Research	\$135,146	45	John Hancock Financial	\$34,868	79	Morgan Stanley Real Estate	\$16,919
12	Prudential Financial	\$125,176	46	Barrow, Hanley	\$31,791	80	MassMutual Financial	\$16,494
13	Capital Guardian	\$124,746	47	Federated Investors	\$31,256	81	Seix Investment Advisors	\$16,232
14	Evergreen Investments	\$123,435	48	Dimensional Fund Advisors	\$30,677	82	LSV Asset Mgmt.	\$16,130
15	Banc One Investment	\$118,296	49	BNY Asset Mgmt.	\$30,381	83	PFM Asset Management	\$15,749
16	INVESCO	\$108,429	50	Wells Capital	\$30,363	84	AIM Advisors	\$15,631
17	J.P. Morgan Fleming	\$96,450	51	Citigroup Asset Mgmt.	\$29,098	85	Conning Asset Mgmt.	\$15,404
18	BlackRock	\$96,393	52	Hartford Investment	\$28,045	86	The Hartford	\$14,900
19	Morgan Stanley Inv. Mgmt.	\$89,186	53	National City Investment	\$27,412	87	NISA Investment	\$14,814
20	Dodge & Cox	\$86,349	54	Montag & Caldwell	\$27,120	88	Neuberger Berman	\$14,624
21	Wellington Management	\$86,037	55	State Street Research	\$25,503	89	Gartmore Group	\$14,605
22	ING	\$78,219	56	Bank of Ireland Asset Mgmt.	\$25,270	90	Aronson + Johnson + Ortiz	\$14,581
23	Franklin Templeton	\$72,337	57	Bridgewater Associates	\$24,869	91	Harris Associates	\$14,118
24	T. Rowe Price	\$69,840	58	Pathway Capital	\$24,443	92	Galliard Capital	\$14,030
25	Principal Global Investors	\$69,328	59	Lincoln Capital Fixed Inc.	\$24,416	93	Fifth Third Bancorp	\$13,065
26	Putnam Investments	\$66,291	60	Delaware Investments	\$24,380	94	Peregrine Capital	\$12,429
27	Merrill Lynch	\$66,200	61	Columbia Mgmt. Group	\$23,872	95	Gen. Motors Asset Mgmt.	\$12,349
28	Deutsche Asset Mgmt.	\$64,933	62	Lazard Asset Mgmt.	\$22,767	96	Marathon-London	\$12,288
29	UBS Global Asset Mgmt.	\$62,531	63	RCM	\$22,631	97	David L. Babson	\$12,180
30	Goldman Sachs Asset	\$59,062	64	Pareto Partners	\$22,625	98	PanAgora Asset Mgmt.	\$12,178
31	GE Asset Mgmt.	\$58,399	65	Artisan Partners	\$22,595	99	Ariel Capital	\$12,083
32	Janus Capital Group	\$57,689	66	DuPont Capital	\$22,543	100	Lord, Abbett	\$11,878
33	CIGNA Retirement	\$57,123	67	Oaktree Capital	\$21,412		TOTAL	\$6,967,617
34	American Express	\$54,093	68	Fayez Sarofim	\$20,840			