

# Pensions & Investments

## Managers of **privately placed bonds**

U.S. institutional, tax-exempt assets managed internally, in millions.

MANAGER	TOTAL ASSETS	DOMESTIC ASSETS	INT'L ASSETS
<b>TIAA-CREF</b>	\$17,900	\$11,458	\$6,442
<b>Prudential Financial</b>	\$9,997	\$9,997	
<b>New York Life Invest. Mgmt.</b>	\$6,100	\$4,039	\$2,061
<b>MassMutual Financial</b>	\$1,549	\$1,549	
<b>TCW Group</b>	\$1,537	\$1,537	
<b>Fiduciary Capital</b>	\$1,400	\$1,400	
<b>CIGNA Retirement</b>	\$1,290	\$1,290	
<b>Oaktree Capital</b>	\$528	\$528	
<b>Lowe Enterprises</b>	\$404	\$404	
<b>Sun Capital</b>	\$364	\$364	
<b>Capri Capital</b>	\$173	\$173	
<b>Legg Mason</b>	\$127	\$127	
<b>State Street Global</b>	\$46	\$46	
<b>Canyon Capital Advisors</b>	\$10	\$10	
<b>TOTAL</b>	\$41,425	\$32,922	\$8,503